

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share code: RNG
ISIN: ZAE000008819
("R&E" or "the Company")

APPOINTMENT TO THE BOARD OF DIRECTORS

In accordance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, shareholders are hereby advised that Mr. Patrick Burton ("Mr. Burton") has been appointed as an independent non-executive director and as member of the audit and risk committee of R&E, with effect from 23 May 2013.

Mr. Burton was one of the founding members of Siphumelele Investments Ltd, a black economic empowerment company established in 1995 with a shareholder base representing in excess of 150 000 previously disadvantaged individuals.

His experience as a director includes executive and non-executive positions in fishing, telecommunications, media and entertainment, technology and financial services. Mr. Burton is a member of the audit committees of PSG Group Ltd, Thembeke Capital Ltd, Safrican Ltd and Siphumelele Investments Ltd.

The board of R&E welcomes the appointment of Mr. Burton and looks forward to his invaluable contributions.

Sandton
23 May 2013

Sponsor:
PSG Capital