

RANDGOLD

RANDGOLD & EXPLORATION COMPANY LIMITED

Randgold & Exploration Company Limited

(Incorporated in the Republic of South Africa)

Registration number: 1992/005642/06

Share code: RNG

ISIN: ZAE000008819

("R&E" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are hereby advised that the Company has entered into negotiations regarding the potential settlement of certain legal disputes to which the Company is a party, which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made in this regard.

Johannesburg

9 April 2014

Sponsor:



PSG CAPITAL