

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share code: RNG (Suspended)
ISIN: ZAE000008819
("R&E" or "the Company")

CHANGES TO THE BOARD OF DIRECTORS OF THE COMPANY

Shareholders are advised of the following changes to the board of directors of the Company, in terms of rule 3.59 of the Listings Requirements of the JSE Limited:

RESIGNATION OF DIRECTOR

R&E advises that Mr. Izan du Bruin ("Izan") has resigned as an independent non-executive director of the Company with immediate effect. R&E would like to thank Izan for his services to the Company and wish him well with his future endeavors.

APPOINTMENT OF DIRECTOR

Shareholders are further informed that Mr. John Hulme Scholes ("Hulme") has been appointed as an independent non-executive director of the Company with immediate effect.

Hulme holds a BA Law and LLB degree from the University of the Witwatersrand and is an admitted attorney of the High Court of the RSA. Hulme specialised in mining and mineral law and has practiced exclusively in the field for 15 years. He was appointed as a commercial director of Aquarius Platinum ("AQPSA") during 2008 and was a partner at Werksmans Attorneys from 1999 to 2008 and a non-executive director of AQPSA from 2004 until he became an executive director of AQPSA in 2008.

R&E welcomes the appointment of Hulme and looks forward to his valued contributions to the Company.

Johannesburg

19 February 2010

Sponsor

PSG Capital (Pty) Limited